

## 6445 California Institute for Regenerative Medicine

Proposition 71, the California Stem Cell Research and Cures Act, was approved by California voters on November 2, 2004, providing \$3 billion in funding for stem cell research at California universities and research institutions, and calling for the establishment of a new state agency to make grants and provide loans for stem cell research, research facilities, and other vital research opportunities. The California Institute for Regenerative Medicine (Institute) was established in early 2005.

The Independent Citizens Oversight Committee (ICOC) is the 29-member governing board for the Institute. The ICOC members are public officials, appointed on the basis of their experience earned in California's leading public universities, non-profit academic and research institutions, patient advocacy groups, and the biotechnology industry.

### 3-YR EXPENDITURES AND POSITIONS (Summary of Program Requirements)

	Positions			Expenditures		
	2006-07	2007-08	2008-09	2006-07*	2007-08*	2008-09*
10 California Institute for Regenerative Medicine	23.2	34.8	37.9	\$13,812	\$113,893	\$176,854
<b>TOTALS, POSITIONS AND EXPENDITURES (All Programs)</b>	<b>23.2</b>	<b>34.8</b>	<b>37.9</b>	<b>\$13,812</b>	<b>\$113,893</b>	<b>\$176,854</b>
<b>FUNDING</b>				<b>2006-07*</b>	<b>2007-08*</b>	<b>2008-09*</b>
6047 California Stem Cell Research and Cures Fund				\$13,812	\$113,893	\$176,854
<b>TOTALS, EXPENDITURES, ALL FUNDS</b>				<b>\$13,812</b>	<b>\$113,893</b>	<b>\$176,854</b>

### LEGAL CITATIONS AND AUTHORITY

#### DEPARTMENT AUTHORITY

California Constitution, Article XXXV; Health and Safety Code, Section 125290.10 et seq.

### MAJOR PROGRAM CHANGES

- With the resolution of the litigation preventing the General Obligation Bond sale, and in accordance with the California Stem Cell Research and Cures Bond Act of 2004, the state has issued \$250 million in stem cell bonds, the net proceeds of which will support stem cell research and operating costs.

### DETAILED BUDGET ADJUSTMENTS

	2007-08*			2008-09*		
	General Fund	Other Funds	Positions	General Fund	Other Funds	Positions
<b>Baseline Adjustment Descriptions</b>						
• Repayment of Bond Anticipation Notes	\$-	\$45,000	-	\$-	\$-	-
• Stem Cell State Operations Funding	-	-23,374	-	-	-20,413	-
• Stem Cell Local Assistance Grants	-	-740,000	-	-	-635,000	-
<b>Totals, Baseline Adjustments</b>	<b>\$-</b>	<b>-\$718,374</b>	<b>-</b>	<b>\$-</b>	<b>-\$655,413</b>	<b>-</b>
<b>TOTALS, BUDGET ADJUSTMENTS</b>	<b>\$-</b>	<b>-\$718,374</b>	<b>-</b>	<b>\$-</b>	<b>-\$655,413</b>	<b>-</b>

### DETAILED EXPENDITURES BY PROGRAM (Program Budget Detail)

		2006-07*	2007-08*	2008-09*
<b>PROGRAM REQUIREMENTS</b>				
<b>10</b>	<b>CALIFORNIA INSTITUTE FOR REGENERATIVE MEDICINE</b>			
<b>State Operations:</b>				
6047	California Stem Cell Research and Cures Fund	\$13,811	\$8,893	\$11,854
	<b>Totals, State Operations</b>	<b>\$13,811</b>	<b>\$8,893</b>	<b>\$11,854</b>
<b>Local Assistance:</b>				
6047	California Stem Cell Research and Cures Fund	\$1	\$105,000	\$165,000
	<b>Totals, Local Assistance</b>	<b>\$1</b>	<b>\$105,000</b>	<b>\$165,000</b>
<b>TOTALS, EXPENDITURES</b>				
	State Operations	13,811	8,893	11,854
	Local Assistance	1	105,000	165,000

\* Dollars in thousands, except in Salary Range.

## 6445 California Institute for Regenerative Medicine - Continued

	2006-07*	2007-08*	2008-09*
<b>Totals, Expenditures</b>	\$13,812	\$113,893	\$176,854

### EXPENDITURES BY CATEGORY (Summary By Object)

	Positions			Expenditures		
	2006-07	2007-08	2008-09	2006-07*	2007-08*	2008-09*
<b>1 State Operations</b>						
PERSONAL SERVICES						
Authorized Positions (Equals Sch. 7A)	23.2	30.0	30.0	\$2,964	\$3,980	\$3,971
Total Adjustments	-	6.7	10.0	-	566	897
Estimated Salary Savings	-	-1.9	-2.1	-	-208	-443
<b>Net Totals, Salaries and Wages</b>	<b>23.2</b>	<b>34.8</b>	<b>37.9</b>	<b>\$2,964</b>	<b>\$4,338</b>	<b>\$4,425</b>
Staff Benefits	-	-	-	523	737	796
<b>Totals, Personal Services</b>	<b>23.2</b>	<b>34.8</b>	<b>37.9</b>	<b>\$3,487</b>	<b>\$5,075</b>	<b>\$5,221</b>
OPERATING EXPENSES AND EQUIPMENT				\$10,324	\$3,818	\$6,633
<b>TOTALS, POSITIONS AND EXPENDITURES (State Operations)</b>				<b>\$13,811</b>	<b>\$8,893</b>	<b>\$11,854</b>
<b>2 Local Assistance</b>						
Grants and Subventions				\$1	\$105,000	\$165,000
<b>TOTALS, EXPENDITURES (Local Assistance)</b>				<b>\$1</b>	<b>\$105,000</b>	<b>\$165,000</b>

### DETAIL OF APPROPRIATIONS AND ADJUSTMENTS (Reconciliation with Appropriations)

	2006-07*	2007-08*	2008-09*
<b>1 STATE OPERATIONS</b>			
<b>6047 California Stem Cell Research and Cures Fund</b>			
APPROPRIATIONS			
Health and Safety Code Section 125291.20 and Government Code Section 16724.5	\$166	\$250	\$250
Health and Safety Code Section 125290.70(a)(2)	5,181	5,269	6,382
Health and Safety Code Section 125290.70 (a)(1)(C)	1,778	3,374	5,222
Interest Expense on General Fund Loan per Health and Safety Code Section 125291.6	6,686	-	-
<b>TOTALS, EXPENDITURES</b>	<b>\$13,811</b>	<b>\$8,893</b>	<b>\$11,854</b>
<b>TOTALS, EXPENDITURES, ALL FUNDS (State Operations)</b>	<b>\$13,811</b>	<b>\$8,893</b>	<b>\$11,854</b>
<b>2 LOCAL ASSISTANCE</b>			
<b>6047 California Stem Cell Research and Cures Fund</b>			
APPROPRIATIONS			
Health and Safety Code Section 125290.70 (a)(1)(A) (Grants and Loans)	\$1	\$60,000	\$165,000
Health and Safety Code Section 125290.70 (Bond Anticipation Notes - Repayment)	-	45,000	-
<b>TOTALS, EXPENDITURES</b>	<b>\$1</b>	<b>\$105,000</b>	<b>\$165,000</b>
<b>TOTALS, EXPENDITURES, ALL FUNDS (Local Assistance)</b>	<b>\$1</b>	<b>\$105,000</b>	<b>\$165,000</b>
<b>TOTALS, EXPENDITURES, ALL FUNDS (State Operations and Local Assistance)</b>	<b>\$13,812</b>	<b>\$113,893</b>	<b>\$176,854</b>

### FUND CONDITION STATEMENTS

	2006-07*	2007-08*	2008-09*
<b>6047 California Stem Cell Research and Cures Fund<sup>B</sup></b>			
BEGINNING BALANCE	\$1,189	\$20,371	\$162,978
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
250300 Income From Surplus Money Investment Fund	4,994	6,500	6,500

\* Dollars in thousands, except in Salary Range.

**6445 California Institute for Regenerative Medicine - Continued**

	2006-07*	2007-08*	2008-09*
520000 Bond Proceeds per Proposition 71	-	250,000	250,000
590000 Sale of Bond Anticipation Notes (BANS)	31,000	-	-
Transfers and Other Adjustments:			
FO0001 From General Fund loan per Health and Safety Code Section 125291.60	150,000	-	-
TO0001 To General Fund loan repayment per Health and Safety Code Section 125291.60	-150,000	-	-
TO0001 To General Fund loan repayment per Proposition 71	-3,000	-	-
Total Revenues, Transfers, and Other Adjustments	<u>\$32,994</u>	<u>\$256,500</u>	<u>\$256,500</u>
Total Resources	\$34,183	\$276,871	\$419,478
<b>EXPENDITURES AND EXPENDITURE ADJUSTMENTS</b>			
Expenditures:			
6445 California Institute for Regenerative Medicine			
State Operations	13,811	8,893	11,854
Local Assistance	1	105,000	165,000
Repayment of Bond Anticipation Notes		(45,000)	
Total Expenditures and Expenditure Adjustments	<u>\$13,812</u>	<u>\$113,893</u>	<u>\$176,854</u>
FUND BALANCE	\$20,371	\$162,978	\$242,624

**CHANGES IN AUTHORIZED POSITIONS**

	Positions			Expenditures		
	2006-07	2007-08	2008-09	2006-07*	2007-08*	2008-09*
Totals, Authorized Positions	23.2	30.0	30.0	\$2,964	\$3,980	\$3,971
<b>Staffing Per Health and Safety Code Section 125290.45 (b)(1)</b>				<b>Salary Range</b>		
Scientific Officer I/II	-	1.0	2.0	6,667-12,500	95	195
Scientific Analyst	-	1.0	1.0	5,000-7,500	75	75
Grants Management Specialist II	-	1.8	2.0	5,000-7,500	112	120
For Profit Director	-	0.4	1.0	8,333-12,500	56	134
Grants Technical Assistant	-	1.0	2.0	3,333-5,000	53	148
Assoc. Legal Council to the Vice Chair	-	1.0	1.0	6,667-11,250	125	125
Sr Officer for Facilities	-	0.5	1.0	8,333-12,500	50	100
<b>Total Staffing Per Health and Safety Code Section 125290.45 (b)(1)</b>	-	<b>6.7</b>	<b>10.0</b>	<b>\$-</b>	<b>\$566</b>	<b>\$897</b>
<b>Total Adjustments</b>	-	<b>6.7</b>	<b>10.0</b>	<b>\$-</b>	<b>\$566</b>	<b>\$897</b>
<b>TOTALS, SALARIES AND WAGES</b>	<b>23.2</b>	<b>36.7</b>	<b>40.0</b>	<b>\$2,964</b>	<b>\$4,545.6</b>	<b>\$4,868</b>

\* Dollars in thousands, except in Salary Range.